



B.Com.DEGREE EXAMINATION – COMMERCE

FIRST SEMESTER – APRIL 2019

EC 1101- GENERAL ECONOMICS

Date: 09-04-2019
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

Part A

Answer any FIVE of the following not exceeding 75 words each:

5 x 4 = 20Marks

1. Differentiate between Cardinal utility and Ordinal Utility.
2. Define Monopoly.
3. What do you mean by MPC?
4. Define National Income.
5. Write a note on Central Bank.
6. What is Plastic Money?
7. Write a short note on Budget.

Part B

Answer any FOUR of the following not exceeding 250words each:

4 x 10 = 40Marks

8. Explain the factors that determine the demand for a product.
9. Describe the various types of elasticity
10. With the help of a diagram explain the circular flow of money in a three sector model.
11. Describe the functions of a commercial bank.
12. Explain the various functions of money.
13. What are the factors that determine consumption?
14. Describe the different types of Tax Systems in India.

Part C

Answer any TWO of the following not exceeding 900words each:

2 x 20 = 40Marks

15. Elaborate how price and output are determined in a perfectly competitive market.
16. Describe the Classical Theory of Income and Output Determination.
17. Explain the causes and remedies of inflation.
18. Elucidate on the functions and credit control measures of central banks.

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